



Spot # 88: HT Choose a Stockbroker: Stockbroker Services Pt. 2
Time: 46 seconds (without intro and outro)

(INTRO)

Stockbrokers may provide more services than just placing buy and sell orders. For instance, your investment is most likely insured for up to half a million dollars if the firm is a member of the Securities Investor Protection Corporation.

This insurance is very limited and does not cover loss of *value* in the investment or not cover many other losses that you may incur.

Stockbrokers may also offer discretionary accounts that allow them to make trades without your approval. Such accounts may be subject to abuse.

Margin accounts are accounts that let you buy stocks with money you borrow from the broker. You must be careful trading on margins because losses are enlarged due to borrowing.

Neither of these special accounts is recommended for the novice investor.

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(OUTRO)